XBP EUROPE

KYC/AML Solution

A Digital Identity Verification Platform

Use of standardised measure for establishing confidence level

Real-time visibility during onboarding

Automatic notifications and alerts

Flexible and costeffective

Accelerate customer onboarding

Enhanced visibility through automation

Increased accuracy

Continuous improvement through machine learning

Overview

XBP Europe's Digital Identity Verification Platform takes KYC/AML to the next level by using both physical documents and digital footprints, also known as Social Know Your Customer. Social KYC is a risk-based approach to KYC/AML compliance for digital-first businesses. Through our platform, users verify customers' identities using their unique digital footprint and online social media identities.

Through advanced automation and AI, XBP Europe's Digital Verification Platform reduces processing times, errors, and operating costs while accelerating customer onboarding and streamlining document management.

Key Features

Machine Learning Creates Digital Identity Score

Through XBP Europe's solution, trained algorithms are created to calculate a Digital Identity Probability Score, a standardised measure for the confidence level of an established digital identity. This score is determined based on numeric inputs from the social media profile data extraction.

User-Friendly Dashboard Enables Better Decision-Making

A single dashboard provides real-time visibility into each stage of the customer onboarding process. Improved data ingestion strategies and analytics tools enable thorough audit trails and better reporting capabilities. The system sends out notifications and alerts, flagging relevant accounts for teams to investigate. Increased visibility and analytics tools empower team decisioning by providing robust insight.

Data Extraction Leads to Rich Customer Profiles

XBP Europe's platform extracts information from over 80,000 sources including news, publications, social media, watchlists, public records, proprietary datasets and open websites. The platform aggregates individual information to create a robust customer profile for enhanced KYC/AML operations.

Automation Accelerates Onboarding

XBP Europe's Digital Identity Verification Platform automates your onboarding process by defining your rule-based workflow for customer segments with separate digital identity verification requirements. The platform also automates transaction and account monitoring to provide real-time fraud detection and risk monitoring. A closed-loop system architecture enables continuous improvement over time as the system interacts with more cases and a larger data set.

About

XBP Europe offers innovative solutions for customers to streamline complex bills and payments processes. We help enterprises, SMBs and public sector organisations globally to rethink transactions, digitisation, operations, communications and remote working. Get in touch today.