XBPEUROPE

Exchange for Bills and Payments (SMB)

Comprehensive billing, cash management and treasury services



Overview

XBP Europe offers a comprehensive XBP-SMB platform designed to revolutionise your financial management processes. XBP SMB is a cloud based product targeting Small and Medium business owners to efficiently manage the Invoicing & payment processes of their business activities and provides visibility to the cash flow.

Exchange for Bills & Payments has made the Accounts Payables and Receivables processes efficient by eliminating the cumbersome processing and tracking of paper invoices. Its AI-based Data Capture, User Controls, and Sophisticated Payment Methods make it one of the simplest and best online payment platforms giving greater visibility to your business expenses.

Key Features

End to End Workflow

A XBP-SMB platform helps businesses maintain better relationships with vendors and customers. Timely payments and accurate invoice processing contribute to positive interactions, strengthening partnerships and fostering trust.

Streamlined Processes

A XBP-SMB platform automates manual tasks, such as data entry, invoice processing, and payment approvals with smart AI.

Real-time Financial Insights

The platform provides real-time access to AP and AR ageing data, allowing businesses to monitor their financial health more effectively. Insights into cash flow, outstanding balances, and payment trends enable informed decision-making and proactive financial management.

Audit Trails and Compliance

Ensure transparency and maintain compliance with robust audit trails. Easily track and trace financial transactions, making audits smooth and efficient.

Integration with ERP Systems

Integration with ERP systems centralises financial data, ensuring seamless data flow between different systems. This integration eliminates the need for duplicate data entry, enhances data accuracy, and enables holistic financial management.

About

XBP Europe offers innovative solutions for customers to streamline complex bills and payments processes. We help enterprises, SMBs and public sector organisations globally to rethink transactions, digitisation, operations, communications and remote working. Get in touch today.

Core Capabilities

Subscription

• Self register & manage subscription plans.

Self onboarding

• Self onboarding with interactive UI to configure the organisation profiles.

Organisation settings

• Define approval policies & groups for account payables, manage roles & users for the organisation.

Accounting s/w integration

• Quick sync with the ERPs.

Customer/vendor on boarding

• Simple process to on board a customer/vendor. Bank details verified immediately to enable e-payments.

Manage Bill/invoice

• Upload bills online to create bills and ingest through email. Approval process of bills, issue vendor credits, make payment of bills to the vendor and reconciliation. Create invoice manual manually convert PDF invoice to e-invoice.

E-payments

• Make online payment, per invoice or multiple, full and partial & bulk payment options are available.

Dashboard & reports

• Quick snapshot on pending payments & receipts. Ageing report on vendor bills & customer invoices. Bulk payment transaction report, audit trail and compliances.

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