



IntelliScan XDS⁵ Scanner - Decrease Labour and Shipping Costs for Large Scale Bank

Learn how a large scale bank decreased its labour and shipping costs with XBP Europe's IntelliScan XDS⁵ Scanner.

Challenge

A large bank aimed to undertake digital transformation of its physical archive of original mortgage collateral documents. The handling of the original documents through manual labour posed a risk of misplacement or misfiling, which could result in financial losses.

Investors interested in purchasing mortgages often demand a statistical sampling of original documents. However, shipping these documents for a statistical sampling request was vulnerable to damage or loss in transit. Additionally, with the documents out of the physical archive, the client could not access them for any other potential investors.

The client wished to retain the physical archive of original documents while creating a digital backup for use as an audit tool and possible revenue stream for investors purchasing loans. The client also sought to reduce manual handling of the documents while decreasing labour costs associated with manual processing.

XBP Europe offered solution

XBP Europe was engaged by the client to automate its document capture process. As the client required all capture to be carried out in-house for security reasons, six IntelliScan XDS5 scanners were deployed to one site and two to another. These industry-leading scanners deliver high-volume imaging solutions, ensuring high-speed production scanning and data capture to enable increased productivity and reduced processing costs.

XBP Europe collaborated with the client to optimise the connection of the scanners to its back-end workflows, improving efficiency between the IntelliScan XDS5 scanner and the client's current systems. The scanning throughput was also increased by including additional USC workstations to eliminate any potential performance bottlenecks.

Bank benefits with IntelliScan XDS⁵ Scanner

With its versatile document sorting capabilities, the IntelliScan XDS5 reduced the amount of work required for both pre-scan document separation and post-scan document reassembly. XBP Europe employees created job setups for the scanners to efficiently scan different documents according to different business rules. With the high-volume and high-speed capabilities of the IntelliScan XDS5 scanner, the client increased efficiency, decreased labour costs, and opened up a new revenue stream by offering electronic copies of original documents as a package item to interested investors.

- + The client achieves a monthly scanning volume of 9 million pages.

- + Labour costs are reduced thanks to automation.

- + Shipping costs for sending documents to investors are reduced.

- + The creation of a digital archive opens up a new revenue stream for the client, as electronic copies of original documents can be offered as a package item to interested investors.

- + The client gains visibility into an audit trail for original documents.

About

XBP Europe offers innovative solutions for customers to streamline complex bills and payments processes. We help enterprises, SMBs and public sector organisations globally to rethink transactions, digitisation, operations, communications and remote working. Get in touch today.